



ISHAN DYES & CHEMICALS LIMITED

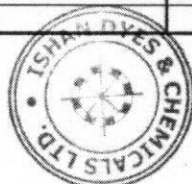
Ishan Dyes & Chemicals Limited  
Reg. Off : Plot No. 18, GIDC Estate, Phase I, Vatva, Ahmedabad 382445  
Tel.: 079-25832144/25893607, Fax: 079-25833643  
E-mail: ishandyes@yahoo.com, Website: www.ishandyes.com  
CIN: L24110GJ1993PLC020737



Part - 1  
Standalone Audited Financial Results For The Quarter and Year Ended 31.03.2017

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	(Unaudited)	Audited	(Unaudited)	(Unaudited)
1	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	1,685.10	1,524.62	1,814.20	6,674.29	6,144.63
	(b) Other operating income	84.32	8.23	51.84	114.24	118.83
	<b>Total income from operations (net)</b>	<b>1,769.42</b>	<b>1,532.86</b>	<b>1,866.04</b>	<b>6,788.53</b>	<b>6,263.46</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	862.85	1,132.90	859.28	3,920.37	3,355.52
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(50.66)	(291.35)	214.25	(416.06)	246.88
	(c) Employee benefits expense	156.32	127.03	172.77	540.92	496.36
	(d) Depreciation and amortisation	45.55	32.86	36.48	154.64	140.83
	(e) Other expenses	194.14	158.06	223.15	763.86	708.50
	(f) Power Expenses	126.99	126.65	134.43	504.46	502.75
	(g) Fuel Expenses	69.91	74.60	44.70	255.90	198.98
	<b>Total expenses</b>	<b>1,405.10</b>	<b>1,360.75</b>	<b>1,685.06</b>	<b>5,724.09</b>	<b>5,649.82</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>364.32</b>	<b>172.11</b>	<b>180.98</b>	<b>1,064.43</b>	<b>613.64</b>
4	Other Income	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>364.32</b>	<b>172.11</b>	<b>180.98</b>	<b>1,064.43</b>	<b>613.64</b>
6	Finance Costs	19.57	17.39	62.08	81.90	91.19
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>344.74</b>	<b>154.71</b>	<b>118.90</b>	<b>982.53</b>	<b>522.45</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>344.74</b>	<b>154.71</b>	<b>118.90</b>	<b>982.53</b>	<b>522.45</b>
10	Tax Expense (net)	293.38	32.43	59.20	422.43	132.95
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 - 10)</b>	<b>51.36</b>	<b>122.28</b>	<b>59.70</b>	<b>560.10</b>	<b>389.51</b>
12	Extraordinary items	-	-	0.96	-	1.04
13	<b>Net Profit/(Loss) for the period (11 - 12)</b>	<b>51.36</b>	<b>122.28</b>	<b>58.74</b>	<b>560.10</b>	<b>388.47</b>
14	Paid Up equity share capital [Face Value Rs. 10/- Per Share]	1,126.47	750.98	750.98	1,126.47	750.98
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,428.55	1,243.93
16.i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): in Rs.</b>					
	(a) Basic	0.46	1.63	0.80	4.97	5.19
	(b) Diluted	0.65	1.63	0.80	7.04	5.19
16.ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): in Rs.</b>					
	(a) Basic	0.46	1.63	0.78	4.97	5.17
	(b) Diluted	0.65	1.63	0.78	7.04	5.17



For, Ishan Dyes & Chemicals Ltd.

Director

## Part - 2

## Statement of Assets and Liabilities for the year ended 31.03.2017

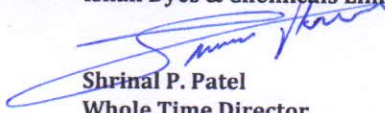
Particulars		As At	As At
		31.03.2017	31.03.2016
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1,126.47	750.98
	(b) Reserves and surplus	1,549.92	1,365.31
	<b>Sub-total - Shareholders' funds</b>	<b>2,676.39</b>	<b>2,116.29</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	112.18	269.29
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	206.94	162.00
	<b>Sub-total - Non-current liabilities</b>	<b>319.12</b>	<b>431.29</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	505.78	410.65
	(b) Trade payables	468.87	480.52
	(c) Other current liabilities	436.68	119.09
	(d) Short-term provisions	51.40	81.01
	<b>Sub-total - Current liabilities</b>	<b>1,462.72</b>	<b>1,091.26</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,458.24</b>	<b>3,638.85</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	1,291.71	1,271.64
	(b) Non-current investments	2.05	2.05
	(c) Deferred tax assets (net)	47.63	69.58
	(d) Long-term loans and advances	73.24	294.44
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>1,414.63</b>	<b>1,637.72</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	1,189.14	438.16
	(c) Trade receivables	1,113.78	767.20
	(d) Cash and cash equivalents	54.23	38.30
	(e) Short-term loans and advances	686.45	757.25
	(f) Other current assets	-	0.21
	<b>Sub-total - Current assets</b>	<b>3,043.61</b>	<b>2,001.13</b>
	<b>TOTAL - ASSETS</b>	<b>4,458.24</b>	<b>3,638.85</b>

## NOTES:

- The above audited financial results have been reviewed by audit committee & approved by the Board of Directors of the Company at their meeting held on 02nd May, 2017.
- The Company has only reportable segment i.e. chemicals as per AS 17 on segment disclosure.
- The Company has issued and allotted 37,54,900 Equity Shares of Rs.10 each as fully paid-up bonus shares on 17th February 2017 to its share holders in the ratio of one bonus share for every two existing equity share held on the record date by capitalisation of free reserves.
- The figures of the previous periods (quarter/half year) have been regrouped/rearranged/recasted wherever considered necessary.

Place: Ahmedabad  
Date: 02nd May, 2017

For and on behalf of the Board of  
Ishan Dyes & Chemicals Limited

  
Shrinil P. Patel  
Whole Time Director  
DIN : 02992519





**G. S. MATHUR & CO**  
**Chartered Accountants**

F/3, Vikram Chamber, Income Tax, Ahmedabad – 380009  
M No. +91 99134 34584 E-mail – [bhargav.vaghela@gmail.com](mailto:bhargav.vaghela@gmail.com)

**AUDITOR'S REPORT ON THE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2017 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To Board of Directors of **Ishan Dyes & Chemicals Limited ("the Company")**

- (a) We have audited the quarterly financial results of Ishan Dyes & Chemicals Limited for the quarter and year ended on 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. These quarterly financial results are derived figures between the Audited figures for the year ended on 31<sup>st</sup> March, 2017 and the published year to date figures upto 31<sup>st</sup> December, 2016 being the end of the quarter of the previous quarter of the current financial year, which are subjected to the limited review.
- (b) The financial results for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date financial results have been prepared on the basis of the interim financial statements for the nine month period ended on 31<sup>st</sup> December, 2016, the audited financial statements for the year ended 31<sup>st</sup> March, 2017 and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- (c) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- (d) In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended on 31<sup>st</sup> March, 2017.

Date: 02<sup>nd</sup> May, 2017  
Place: Ahmedabad



For, GS MATHUR & CO  
Chartered Accountants

*Bhargav*  
Partner

CA Bhargav Vaghela  
M. No: 124619